



Smarter Track Solutions - Safer Mobility

## Patil Rail Infrastructure Pvt. Ltd.

The Safe Legend, 6-3-1239/B/111,  
Renuka Enclave, Raj Bhavan Road, Somajiguda,  
Hyderabad - 500 082, Telangana, India.  
Ph: +91-40-39556700 / 6800, Fax: +91-40-39556750  
E-mail: info@patilgroup.com, Web : www.patilgroup.com

**Date: 14<sup>th</sup> November, 2017**

To,  
BSE Limited  
Debt Segment  
P. J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: Submission of Un-audited Financial Results for the half-year ended 30<sup>th</sup> September, 2017 pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

**Ref: Scrip Code: 955220, ISIN Number: INE254107023**

With respect to the above mentioned subject, we submit that the Board of Directors, at their meeting, held on Tuesday, 14<sup>th</sup> November, 2017 at the registered office of the Company has inter-alia, considered and approved the following:

1. Un-audited Financial Results for the half-year ended 30<sup>th</sup> September, 2017 along-with Auditors Limited Review Report in compliance with Regulation 52 of SEBI (LODR) Regulations.
2. Half yearly Statement containing details for Non-Convertible Debentures(NCD`s) in compliance with Regulation 52(4) and signed by Debenture Trustee in Compliance with Regulation 52(5) stating that it has taken note of contents under regulation 52(4).
3. Intimation in compliance with Regulation 57 for confirmation of compliance of regulations.

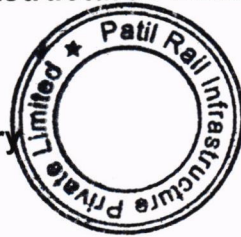
We request you to take on record and acknowledge the receipt.

Thanking you.

Yours truly,

**For Patil Rail Infrastructure Private Limited**

  
**Asfia Moin**  
**Company Secretary**  
**ACS-37280**



Patil Rail Infrastructure Private Limited  
Registered Office: 6-3-1239/B/111, 4th Floor, Renuka Enclave, Raj Bhavan Road, Somajiguda,  
Hyderabad-500082, Telangana, India.

Corporate Identity Number: U60100TG1996PTC023894  
Website: www. Patilgroup.com Email: patilgroupcs@gmail.com  
Tel: +91 40 3955 6700/6800

Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	Half Yr ended	Year ended
		30-Sep-17 Unaudited	31-Mar-17 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2,493.16	2,493.16
	(b) Reserves and surplus	13,533.51	12,711.18
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	11,029.67	8,796.69
	(b) Deferred Tax Liabilities (Net)	(44.64)	(44.64)
	(c) Other Long-term liabilities	220.00	220.00
	(d) Long-term provisions	150.24	160.52
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	4,901.46	5,466.79
	(b) Trade payables	4,694.08	5,925.93
	(c) Other current liabilities	5,060.23	3,658.67
	(d) Short-term provisions	333.62	171.90
	<b>TOTAL</b>	<b>42,371.35</b>	<b>39,560.21</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	8,007.29	8,052.96
	(ii) Intangible Assets	0.70	0.70
	(iii) Capital Work-in-Progress	1,601.16	681.15
	(b) Non-current investments	4,420.03	4,420.03
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,702.73	2,679.62
	(e) Other non-current assets	-	-
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	8,414.08	6,821.52
	(b) Trade receivables	9,665.45	9,505.26
	(c) Cash and bank balances	2,403.89	2,420.96
	(d) Short-term loans and advances	4,562.73	4,411.81
	(e) Other current assets	593.29	566.20
	<b>TOTAL</b>	<b>42,371.35</b>	<b>39,560.21</b>

*(Signature)*



Notes:

1 The above Un-Audited Financial Results for the half year ended September 30, 2017 have been reviewed by the Audit committee at their meeting held on November, 14, 2017 and approved by the Board of Directors of the Company at their meeting held on November, 14, 2017.

2 Additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

		Rating Assigned
a	Facility/Rating Agency	ICRA
	Redeemable Non-Convertible Debentures	BB

b Redeemable Non-Convertible Debentures are:

secured by way of first charge on the group assets except assets that are charged to group companies working capital lenders and pledge of shares of the company & two of its subsidiaries i.e., M/s. Daya Engineering Works Pvt Ltd and M/s. Daya Technical Services Pvt Ltd

c Debt-Equity Ratio (in times) as at September, 30, 2017 is 0.99 times (as at March 31, 2017 is 0.93 times). For the purpose of the ratio, (a) Debt includes long term borrowings, short term borrowings and current maturities of long term borrowings and (b) Equity includes Share Capital and Reserves & Surplus.

d Next due date for the payment of interest/principal on Redeemable non-convertible Debentures:

Interest is quarterly basis and next due date is 31st December, 2017

Principal will be repaid by way of bullet repayment at the end of 4th year from first reference date

e Company is in the process of first time adoption of IND AS and annual accounts for the FY2017-18 will be presented in compliance with IND AS.

Place Hyderabad  
Date November 14, 2017

For Patil Rail Infrastructure Private Limited

  
Lingaraj Shantalingappa Patil  
Whole time Director & CFO  
DIN: 00731663



Patil Rail Infrastructure Private Limited

Registered Office: 6-3-1239/B/111, 4th Floor, Renuka Enclave, Raj Bhavan Road, Somajiguda, Hyderabad-500082, Telangana, India.

Corporate Identity Number: U60100TG1996PTC023894

Website: www. Patilgroup.com Email: patilgroupcs@gmail.com

Tel: +91 40 3955 6700/6800

Statement of Un Audited standalone financial results for the half year ended September 30, 2017

(Rs. In Lakhs)

	Particulars	Six months period ended		Year ended
		30-Sep-17 Un-audited	30-Sep-16 Un-audited	31-Mar-17 Audited
	<b>Revenue</b>			
1	Revenue from operations (net)	21,926.61	15,567.87	39,143.38
2	Other income	67.50	91.33	169.69
	<b>Total revenue</b>	<b>21,994.12</b>	<b>15,659.19</b>	<b>39,313.08</b>
	<b>Expenses</b>			
3	Cost of material consumed	13,243.66	8,453.91	20,741.41
4	Purchase of stock in trade	2,244.93	2,563.90	6,773.74
5	Change in inventories	(556.62)	192.57	239.57
6	Employee benefit expenses	1,286.80	948.77	2,279.97
7	Finance cost	1,243.62	958.42	2,326.48
8	Depreciation and amortisation	426.89	398.92	921.22
9	Other expenses	3,282.50	1,872.42	4,990.22
	<b>Total expenses</b>	<b>21,171.78</b>	<b>15,388.90</b>	<b>38,272.61</b>
	<b>Profit before exceptional items and tax</b>	<b>822.33</b>	<b>270.29</b>	<b>1,040.47</b>
10	Exceptional items	-	-	-
	<b>Profit before tax</b>	<b>822.33</b>	<b>270.29</b>	<b>1,040.47</b>
	<b>Tax expense:</b>			
	- Current tax	167.66	36.62	140.96
	- Deferred tax	-	(98.11)	(120.75)
	- MAT credit	(167.66)	(36.62)	(140.96)
	<b>Profit after tax</b>	<b>822.33</b>	<b>368.40</b>	<b>1,161.22</b>
	<b>Earnings per equity share of INR 10 each</b>			
	- Basic (in Rupees)	3.30	1.48	4.66
	- Diluted (in Rupees)	3.30	1.48	4.66

*L. S. Patel*



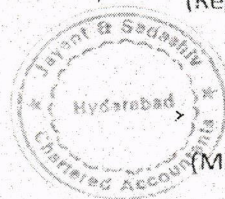
**INDEPENDENT AUDITORS' REVIEW REPORT****TO****THE BOARD OF DIRECTORS OF  
PATIL RAIL INFRASTRUCTURE PRIVATE LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **PATIL RAIL INFRASTRUCTURE PRIVATE LIMITED** ("the Company") for the half-year ended September 30, 2017 ("the Statement") attached here with, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the Accounting standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayant and Sadashiv.**  
**Chartered Accountants**  
(Registration No. 0012975)



*Jayant Palnitkar*  
Jayant Palnitkar  
Partner  
(Membership No. 020851)

Hyderabad, November 14, 2017

November 14, 2017

To,  
Mr. L S Patil  
Whole Time Director  
Patil Rail Infrastructure Private Limited,  
6-3-1239/B/111, 4th Floor,  
Renuka Enclave, Raj Bhavan Road,  
Somajiguda,  
Hyderabad 500082

Dear Sir,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2017**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Rated, Listed, Redeemable, Non-Convertible Debenture issue aggregating to Rs. 135 Crores of Patil Rail Infrastructure Private Limited ('Company').

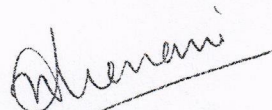
With reference to above, we have received the following documents and have noted its contents without verification:

1. Information as required under Regulation 52(4) of SEBI (LODR) Regulations, 2015.
2. Statement of unaudited standalone Financial Results for the year ended September 30, 2017 along with Independent Auditor's Report dated November 14, 2017.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,  
**For Vistra ITCL (India) Limited**  
**(Formerly known as IL&FS Trust Company Limited)**



**Authorized Signatory**  
Place: Mumbai



Smarter Track Solutions - Safer Mobility

## Patil Rail Infrastructure Pvt. Ltd.

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**Date: 14<sup>th</sup> November, 2017**

To,  
BSE Limited  
Debt Segment  
P. J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: Declaration pursuant to Regulation 57 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

**Ref: Scrip Code: 955220, ISIN Number: INE254107023**

Pursuant to Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to intimate that all documents and intimations required to be submitted to Debenture Trustee in terms of Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.

We request you to take on record and acknowledge the receipt.

Thanking you.

Yours truly,  
**For Patil Rail Infrastructure Private Limited**

**Asfia Moin**  
Company Secretary  
ACS-37280



Design & Competency Centre : B 5/4 Safdarjung Enclave, New Delhi - 110 029. Tele-Fax : +91-11-26178765

Works : 1. Railway Yard, Wadiyaram, Chegunta Mandal, Medak Dist. - 502 255. Tele-Fax : +91-8452-225134

2. Udvada Rly Quarry Area, NH - 8, Udvada Post (RS), Valsad Dist. - 396 185, Gujarat.

Ph : +91-260-2340701, Fax : +91-260-2340040